



Delaware County Economic Development Programs

Delaware County Commissioners: *Kristopher W. Jordan, Glenn A. Evans, James D. Ward*

Economic Development Department: *Timothy Boland, Director, Dottie Brown, Economic Development*

Special points of interest:

- Delaware County Low-Interest Business Development Loans — for information on recent projects call 740-833-2100

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Delaware County Low-Interest Business Development Revolving Loan Fund (RLF) Program

Low cost financing now available for fixed asset investment projects!
(Bank Participation Required)

- Use of Funds: Land, Building Construction, renovations, expansions, fixtures and equipment purchases.
- Eligible Businesses: Retail, Commercial, Industrial, Service, Manufacturing, Distribution, etc.
- Current Interest rates: 3% - 4% (with State of Ohio Approval)
- Terms: up to 7–10 years for non-real estate fixed assets
Up to 15 years for real estate
(term typically tied to life of the asset being acquired)
- Maximum Loan Amounts: Up to \$500,000 / up to \$25,000 per job created
- Equity: Typically 10% - 15% of the total project cost (minimum of 5% required)
- Collateral: Subordinate lien on assets purchased plus personal guaranty
- Job Creation Criteria: Community Development Block Grant (CDBG) requirements apply

Call the Delaware County Economic Development Department For More Details!